

## Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 SIG-03 AID-05 CEA-01  
CIAE-00 COME-00 FRB-03 INR-10 IO-13 NEA-11  
NSAE-00 ICA-11 OPIC-03 SP-02 TRSE-00 LAB-04  
SIL-01 AGRE-00 OMB-01 SS-15 /114 R

DRAFTED BY EB/IFD/OMA:TAFORBORD  
APPROVED BY EB/IFD:CFMEISSNER  
EUR/RPE:RGELBARD  
EUR/SE:EMARCOTT  
TREASURY:LREIFFEL  
EB/IFD/OMA:JABWINDER  
-----034590 061006Z /21

R 060113Z MAY 78  
FM SECSTATE WASHDC  
TO AMEMBASSY BERN  
AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY THE HAGUE  
AMEMBASSY LONDON  
AMEMBASSY OTTAWA  
AMEMBASSY PARIS  
INFO AMEMBASSY ANKARA  
AMEMBASSY TOKYO

C O N F I D E N T I A L STATE 115932

PARIS ALSO FOR OECD (INFO)

E.O. 11652: GDS

TAGS: EFIN, TU, OECD

SUBJECT: TURKISH REACTION TO FORMATION OF AD HOC GROUP  
OF OECD CONSORTIUM

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REFTEL: STATE 110526 (NOTAL)

1. SUMMARY: REFTTEL, GIVING TURKISH FINANCE MINISTER  
MUEZZINOGLU REACTION TO FORMATION OF AD HOC GROUP TO  
CONSIDER TURKEY'S REQUEST FOR DEBT RESCHEDULING, IS BEING  
REPEATED TO POSTS WHICH WERE NOT ORIGINAL ADDRESSEES. POSTS  
ARE REQUESTED TO DRAW ON THE GIST OF THIS REPORT TO EXPLAIN

TURKISH REACTION TO HOST GOVERNMENT OFFICIALS, TO EXPRESS U.S. VIEW THAT CONSORTIUM MEMBERS MAY WANT TO CHANGE LANGUAGE OF MANDATE FOR AD HOC GROUP, WHILE NOT CHANGING THE SUBSTANCE OF THE MANDATE, AND TO SEEK HOST COUNTRY VIEWS. END SUMMARY.

2. IN DISCUSSION APRIL 30 WITH UNDERSECRETARY COOPER, (REFTEL) MUEZZINOGLU SAID HE WAS EXTREMELY DISTRESSED TO LEARN THAT AGREEMENT REACHED AT APRIL 28 INFORMAL CONSORTIUM MEETING TO ESTABLISH AD HOC GROUP TO CONSIDER TURKEY'S REQUEST FOR DEBT RESCHEDULING. HE WAS PARTICULARLY DISTURBED THAT GROUP'S MANDATE STATED EXPLICITLY THAT CREDITOR CLUB RULES WOULD APPLY. COOPER AGREED THAT EXPLICIT

REFERENCE TO CREDITOR CLUB RULES WAS UNFORTUNATE.

3. ALTHOUGH THE U.S. DOES NOT BELIEVE THAT LANGUAGE OF AD HOC GROUP MANDATE SHOULD BE CHANGED AT THIS TIME, WE ARE OPEN TO CONSIDERATION OF TURKISH DESIRE TO DROP REFERENCE TO CREDITOR CLUB RULES IF THEY DEMAND THIS AT MAY 17 FORMAL MEETING OF CONSORTIUM. U.S. COULD AGREE TO CHANGE IN LANGUAGE AS LONG AS IT IS CLEAR TO THE TURKS THAT THIS CHANGE DID NOT IMPLY ANY CHANGE IN THE FORMAT AND PROCEDURES OF THE AD HOC GROUP. THIS UNDERSTANDING COULD BE REFLECTED IN THE MINUTES OF MAY 17 CONSORTIUM MEETING. SUCH A MODIFICATION WOULD NOT INVOLVE A CHANGE OF SUB-CONFIDENTIAL

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STANCE, BUT THE TURKS WOULD BE ABLE TO CLAIM (FOR DOMESTIC POLITICAL CONSUMPTION) THAT RESCHEDULING WAS BY OECD CONSORTIUM RATHER THAN THINLY VEILED PARIS CLUB.

4. WE ARE AWARE THAT TURKS MAY ATTEMPT TO AVOID CREDITOR CLUB TERMS AS WELL AS APPEARANCES. WHILE U.S. IS FLEXIBLE ON LANGUAGE OF MANDATE, PROVIDED UNDERSTANDINGS ARE REFLECTED IN MINUTES, WE ARE OPPOSED TO COMPROMISE OF CREDITOR CLUB FORMAT AND PROCEDURES.

5. ACTION POSTS ARE REQUESTED TO INFORM APPROPRIATE OFFICIALS IN FINANCE AND FOREIGN MINISTERS OF TURKISH REACTION TO LANGUAGE OF AD HOC MANDATE AND OF U.S. VIEWS OUTLINED ABOVE. WE BELIEVE IT IMPORTANT THAT FOREIGN MINISTRY OFFICIALS BE INVOLVED AS WELL AS FINANCE OFFICIALS WHO AT APRIL 28 MEETING FOCUSED ONLY ON FINANCIAL ISSUES OF RESCHEDULING AND WERE RELUCTANT TO APPROVE SEMANTIC CHANGES IN MANDATE WHICH COULD HAVE MADE IT ACCEPTABLE TO TURKS AS WELL AS CONSORTIUM MEMBERS.

6. OFFICIALS FOR CAPITALS WHO ATTENDED INFORMAL MEETING OF CONSORTIUM APRIL 28 AND WHOM POSTS SHOULD APPROACH ARE:

CANADA - DOUGLAS SHAW; FRANCE - CHEYVIALLE AND PFAUWADEL;  
GERMANY - HOY (FINANCE), WESSELY AND SCHNEIDER (ECONOMICS),  
AND MATTHES (FOREIGN MINISTRY); SWITZERLAND - LECHOT; AND  
U.K. - JOHN MICHELL. USOECD SHOULD INFORM MEMBERS OF  
PERMANENT DELEGATIONS WHO ATTENDED APRIL 28 MEETING.  
PLEASE REPORT REACTIONS.

7. FOR BONN: DURING FLIGHT TO WASHINGTON FROM MEXICO  
CITY, COOPER AND LAHNSTEIN DISCUSSED COOPER'S MEETING WITH  
MUEZZINOGLU. LAHNSTEIN AGREED THAT EXPLICIT REFERENCE TO  
CREDITOR CLUB COULD BE DROPPED. CHRISTOPHER

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## Message Attributes

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**Review Markings:**  
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